

TOWN OF GARFIELD - 2023 PROPOSED SUMMARY BUDGET	2021 Actual Budget	2022 YTD January thru October	2022 Budget	2023 Proposed Budget	2022-2023 % Change
REVENUES					
General Property Taxes	\$171,600	\$174,464	\$174,400	\$177,350	1.66%
MFL and PILT (Payments in Lieu of Taxes)	\$20,676	\$8,925	\$20,000	\$20,000	0.00%
Intergovernmental Revenues	\$103,000	\$88,416	\$120,000	\$120,000	0.00%
Licenses and Permits	\$1,465	\$1,530	\$1,500	\$1,500	0.00%
Public Service Receipts	\$13,659	\$8,042	\$15,000	\$15,000	0.00%
Grants, Road/Bridge/Equipmt.Loans, Other Misc.	\$0	\$236,320	\$110,000	\$200,000	45.0%
Road/Bridge/Equipmt. Fund Balance Applied	\$97,451	\$150,000	\$100,000	\$100,000	0.00%
TOTAL REVENUES	\$407,851	\$667,697	\$540,900	\$633,850	14.66%
EXPENDITURES					
General Government	\$58,813	\$73,531	\$60,000	\$75,000	20.00%
Public Safety; Fire & First Responders	\$26,500	\$28,736	\$25,723	\$27,221	5.50%
Public Works: Highway, Waste & Recycling	\$246,174	\$171,885	\$339,604	\$220,481	-54.03%
Buidings & Equipment; Repair and Replacement	\$27,000	\$124,322	\$50,000	\$50,000	0.00%
Town Building & Fire Dept; Loan Debt Service*	\$49,364	\$51,178	\$51,178	\$41,850	-22.29%
Road/Bridge/Equipmt; Loan Debt Service**	\$0	\$0	\$14,395	\$219,298	93.44%
TOTAL EXPENDITURES	\$407,851	\$449,652	\$540,900	\$633,850	14.66%

>Grant for E.Moe Road Project

>Moe Road Bridge Done in 2022

>Voting & Storage Improvements

>Savings Due To Refinancing

>Includes Moe Road Bridge Pymt

*Town Hall/Shop Loan (Refinanced in 2022); 10 year, 3% BCPL Loan for \$217,965.13. Remaining Debt = \$196,023.47

*Garfield's Share of the Fire Department Building Loan; 25 year, 4.5% CCF Bank Loan for \$406,706.00. Remaining Debt = \$363,011.87.

**Road, Bridge & Equipment Loan; 10 year, 3% BCPL Loan for \$124,321.71. Remaining Debt = \$112,072.20.
2 year, 4.5% BCPL Moe Road Bridge Loan for \$200,00.00. (To be paid in full in 2023 with grant awards).

Road, Bridge, Culvert; Repair and Replacement Fund - Year End Balances Below;

2021: \$152,511.00

2022: Year End Estimated Amt: \$100,000.00

Proposed Major Projects for 2023;

1. Maintenance Projects (First Priority)

*Spot Chip Seal or Cold Mix Asphalt Where Needed. (Estimated Cost \$150,000.00)

2. Major Improvement Projects (Depend on Available Budget and/or Grants)

*Requa Road; Add Base Course, Concrete Trail Crossing Shape and Double Chip Seal. (Estimated Cost \$50,00.00).

*Pave North End of E. Moe Road and Concrete Trail Crossing. (Estimated Costs \$45,000.00)